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1 October, 2014

Regulatory update

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The Financial Conduct Authority (FCA) has notified Tesco that it has commenced a full investigation following the overstatement of expected profit for the half year which was described in our announcement of 22 September 2014 and which is currently the subject of an independent review by Deloitte.

Tesco will continue to co-operate fully with the FCA and other relevant authorities considering this matter.

Contacts:

Investors: Chris Griffith 01992 644 800

Media: Tom Hoskin 01992 644 645 or Brunswick 0207 404 5959

**For more information please contact the Tesco Press Office on
01992 644645**

We are a team of over 500,000 people in 12 markets dedicated to providing the most compelling offer to our customers.

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